

Media Release



MASTER BUILDERS
A U S T R A L I A

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ABS Construction Data Lifts Building Industry Optimism

The ABS Construction Work Done data for the September quarter 2013 paints a positive overall picture for the building and construction industry, with a rebound in engineering construction driving the unexpected result.

The value of work done in new residential building was also up by 1 per cent seasonally adjusted (current prices) and this upward trend is expected to continue into the future.

Non-residential building was also up by 3.9 per cent seasonally adjusted; a welcome reversal in the poor trading conditions experienced by this sector for the past twelve months or more.

Wilhelm Harnisch, CEO of Master Builders Australia said, "The data for the September quarter 2013 is adding to the building industry's optimism that 'green shoots' of a broad building industry recovery may be around the corner."

"Master Builders expects that continuing low rates and the return of business confidence should underpin a strengthening positive outlook for the building industry," Wilhelm Harnisch said.

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