

Drones and Insurance: The Sky is the Limit

We understand the risks of the growing market

It's still a novelty to look up and see a drone buzzing overhead. But it won't be long before these small unmanned aircraft become a familiar sight, hovering below the clouds, transferring information, capturing footage or perhaps carrying out Building inspections.

Australia in particular is embracing drone use and is set to spend an estimated \$US3.1 billion by 2021 on drone related technology, while the Australian Transport Safety Bureau estimated that compared to 2016 the number of drones in Australia would double by the close of 2017.

Owners and operators of commercial Remotely Piloted Aircraft Systems (RPAS) – otherwise known as drones – face a number of risks they should consider when it comes to protecting their own assets and third-party liability.

Relaxed regulation and strong commercial opportunity has meant the drone revolution is disrupting major industries across Australia.

According to QBE data, one in fifty drones will be involved in an accident, and with the potential use of drones in the building industry in inspections, understanding insurance implications has never been more business critical. Issues surrounding Legal liability, Privacy, and loss or damage to electronic data need to be considered.

MBA Insurance Services has an experienced and specialist team, focused solely on servicing your needs by taking the time to understand your business and tailor the right solution for you.

When you need specialist industry knowledge and the right advice, look no further than MBA Insurance Services call us on 08 9476 9800.

